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FOR IMMEDIATE RELEASE

Natural Gas Leases: Know What You Are Signing

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The Lee County Center of the North Carolina Cooperative Extension Service, together with the Rural Advancement Foundation International (RAFI-USA) will host a landowner's meeting concerning natural gas leasing in North Carolina. Our two part educational program will be held on Tuesday, November 8, 2011 with the second class being held on Thursday, November 10. Presentations will be held at 4:00pm and repeated at 7:00pm on both days. In order to answer specific questions and assist landowners in understanding their mineral rights, space will be limited. Both presentations will be held at the McSwain Extension Education and Agriculture Center, 2420 Tramway Road in Sanford. Space will be limited, so please call 775-5624 to reserve your seat at the table.

With the arrival of natural gas leases in Lee County, landowners should acquaint themselves with how to critically look at lease contracts. Topics of discussion will include ownership of mineral and water rights, terminology and negotiating a fair mineral rights lease, potential impacts on land resources, and impact on land enrolled in the present use program.

Presenters schedule to speak are Dr. Ted Feitshans, an attorney and specialist with North Carolina Cooperative Extension, Brandon King, an Extension Associate, Jordan Treakle from the Rural Advancement Foundation International (RAFI), Lisa Faulkner with Lee County Tax Administration, and Dr. Ken Taylor from NC Geological Survey. On Thursday, November 10 we will host a presentation from Extension Educators from Pennsylvania State University. They will discuss what is taking place in Bradford County, a rural community similar to Lee County. Plenty of time will be allowed for discussion between landowners and all presenters.